

Explanation of variances 2021/22 – pro forma

Name of smaller authority: Burcot and Clifton Hampden Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	38,409	62,824				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,972	14,812	-160	1.07%	NO		
3 Total Other Receipts	112,706	39,350	-73,356	65.09%	YES		In 2021 the council received a grant of £97,833 towards the preparation of a Neighbourhood Development Order (NDO). The council also received a donation of £11,608 from the Village Hall Management towards the cost of improvements, and £3185 from the Sports & Social Club/Events committee. In 2022 the council received a further £10,000 towards the NDO, and a CIL grant of £3,029. It also received £26,321 paid to it in error by Vale of White Horse District Council which was subsequently returned. These large items account for a difference of £73,276.
4 Staff Costs	2,124	2,164	40	1.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	101,139	65,052	-36,088	35.68%	YES		In 2021 the council spent £80,064 on the NDO and £12,315 on improvements to the village hall toilets, floor and car park. In 2022 the council spent a further £27,085 on the NDO, and returned the £26,321 sent to it in error by VoWHDC. The council also spent £1,684 on playground repairs, £900 on legal advice relating to a footpath dispute, and made a contribution of £600 to a consortium of parishes concerned about a major planning matter. These large items account for a difference of £35,789.
7 Balances Carried Forward	62,824	49,770	-13,053	20.78%	YES		£17,769 of the earlier NDO grant has carried over from 2021 and spent in 2022. £684 of the later grant remains to be spent. In 2022 the council received a CIL grant of 3,029 which has yet to be spent.
8 Total Cash and Short Term Investments	42,777	44,578	1,801	4.21%	NO		On 31/3/21 a claim for £19,907 VAT had been lodged with HMRC, but not yet paid, and a further £139 of VAT had accrued since that claim. £42777+£19907+£139=£62684. On 31/3/22 VAT of £5783 had yet to be claimed back from HMRC, and outstanding invoices of £591 had yet to be paid. £44578+£5783-£591=£49770
9 Total Fixed Assets plus Other Long Term Investments and Assets	93,292	93,292	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 4.19607 3.36013

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Village hall	5000		
Resilience (balance of grant)	6000		
Sports & Social Club	3185		
CIL grant	3085		
Neighbourhood plan	10000		
NDO (balance of grant)	684		
		27954	
General reserve	21816		
		21816	
Total reserves (must agree to Box 7)			49770
Box 7 per Annual Return			49,770
Difference			0